



MARINE ENVIRONMENT PROTECTION
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Agenda item 3

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RECYCLING OF SHIPS

Proposals for review and further development of the IMO Guidelines

Submitted by Greenpeace International

SUMMARY

Executive summary: This submission: (i) argues for the need for the Committee to review the implementation of the adopted Guidelines on Ship Recycling (examining compliance with, for example, chapters 5, 7 and 8 of the Guidelines); and (ii) urges the need for the Committee to develop and explore actions and mechanisms that do not only promote implementation but also hold parties and shipping companies accountable for failure to comply with the Guidelines.

Action to be taken: Paragraph 8

Related documents: Resolution A.962(23), MEPC 51/22, MEPC 52/3 and MEPC 52/3/2

Main points

1 This document provides comments with respect to document MEPC 52/3 and Assembly resolution A.962(23) "IMO Guidelines on Ship Recycling", adopted on 5 December 2003.

2 Greenpeace has submitted its views on the issue of ship recycling in earlier MEPC sessions. In these submissions Greenpeace has recognised that the guidance offered through the voluntary Industry Code of Practice and the IMO Guidelines on Ship Recycling is of value. However, Greenpeace also pointed out that none of these documents is adequate to protect workers or the environment. This concern stems largely from the fact that none of the texts contains effective mechanisms to monitor or ensure compliance. In addition, both documents lack real State involvement and fundamental elements such as the obligation for shipowners to report on the export of end-of-life vessels and the presence of hazardous materials. Furthermore, the IMO Guidelines lack a firm recognition of the need for a global level playing field in the competitive international shipping industry. Mandatory measures would provide this much-needed level playing field.

3 It is against this background that Greenpeace would like to draw the Committee's attention to a recent shipbreaking accident that shows that the IMO Guidelines fail to ensure the necessary changes in the current shipping and shipbreaking business. It has been brought to Greenpeace's attention through the media that a tragic shipbreaking accident happened with the LPG carrier *Gaz Med*. The Panama flagged LPG carrier, operated by a Greek shipping company, sailed earlier this year from Cyprus via the Suez Canal and Singapore to Bangladesh. It was

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beached on 31 May in Bangladesh. The shipping company had sold the LPG carrier to Bangladeshi breakers for US\$7.55 million (US\$401/LDT). On 7 June, gas leaked from a tank, killing one person and exposing thousands of people to toxic fumes at the shipbreaking beach in Bangladesh as well as the surrounding villages.

4 For Greenpeace it is difficult to understand how such an accident can happen considering that the IMO Guidelines on Ship Recycling were approved by MEPC 49 in July 2003 and adopted at the twenty-third session of the Assembly in December 2003. These Guidelines are meant to prevent exactly such accidents from happening. Several articles in the IMO Guidelines¹ refer to the responsibility of shipowners before sending their end-of-life ships for breaking. Sadly, this incident confirms that the existing voluntary guidelines within the shipping industry, as well as the adopted voluntary IMO Guidelines, are inadequate to prevent accidents, pollution and casualties associated with shipbreaking.

5 Greenpeace has noted that the Assembly, in resolution A.962 (23), has requested the Committee to “consider the most appropriate means to promote the implementation of the Guidelines, **including a review of the progress made in achieving their intended purpose**”. It is against this background that Greenpeace urges the Committee to further develop the IMO Guidelines with a view to ensure compliance, and to take due notice of the proposals that Greenpeace has set out in document MEPC 52/3/2 in this respect.

6 It is also against this background that Greenpeace urges IMO to start, as a matter of urgency, **the review of the implementation of the Guidelines in the field in order to assess the progress in achieving their intended purpose**. To facilitate this review, Greenpeace has attached, at annex, a list of end-of-life ships that have been exported to ship breaking countries since the adoption of the IMO Guidelines on 5 December 2003 until 8 July 2004. Greenpeace invites the Committee/the IMO Secretariat to study whether end-of-life ships that have been exported since the adoption of the IMO Guidelines have indeed been exported in compliance with the relevant chapters of the IMO Guidelines (e.g. “Green Passport” and “Preparations for ship recycling”). In addition, Greenpeace invites the IMO to report back on this review at MEPC 53.

7 Finally, Greenpeace urges the Committee to develop and explore actions and mechanisms that do not only promote implementation but also penalize parties and shipping companies that fail to comply with the Guidelines, leading to severe pollution and health damage of workers and surrounding communities in Asia. Greenpeace urges the Committee to instruct the Working Group on Ship Recycling to develop mechanisms for holding parties and shipping companies accountable for failing to comply with the obligations as set out in the IMO Guidelines, and with the other required obligations and procedures under the already existing international legal framework for ship recycling/dismantling/scrapping, e.g., the Basel Convention that covers, inter alia, the export of hazardous waste.

Action requested of the Committee

8 The Committee is invited to consider the views expressed in this document and take action as appropriate.

¹ Examples of these articles are 5.1, 5.2, 5.4, 6.1, 6.3, 7.1, 7.3, 8.1.3, 8.3.1.1 and 8.3.4.1.

ANNEX

LIST OF END-OF-LIFE SHIPS

No	Name of ship	IMO No.	Flag	Sold by	Shipowner	Country	Price	Sold to	Date Fairplay
1.	APOLLO	7718773	COM	Tomini Ship Management, Pakistan	Tomini Ship Management, Pakistan	Pakistan	\$4.28M (\$268/ldt)	Indian breakers	2003-12-11
2.	BLUE SEA	7526534	PRK	OrionAsya Shipping & Trading, Turkey	Mehmet Kaptanoglu Shipping & Trade Co. Ltd	Turkey	\$1.54M (\$234/ldt)	Bangladeshi breakers,	2003-12-11
3.	FAARABI	7631482	IRN	Irano-Hind Shipping, Iran	Irano-Hind Shipping	Iran	\$1.71M (\$251/ldt)	Indian breakers,	2003-12-11
4.	JAGUAR II	7301154	PAN	Fal Bunkering, United Arab Emirates	FAL Shipping Co. Ltd	UAE	Not mentioned	Unknown breakers Alang	2003-12-11
5.	CAMPODOVE	7387184	PAN	Trustoil Tankers, Greece	Compania Logistica de Hidrocarburos C.L.H. S.A.	Spain	\$2.28M (\$270/ldt)	Pakistani breakers	2003-12-18
6.	NORTHERN EXPLORER II	5241312	LBR	Northern Offshore, Norway	Seatankers Management Co. Ltd	Cyprus	\$2.29M (\$297/ldt)	Indian breakers	2003-12-18
7.	BELASITZA	6713350	BGR	Navigation Maritime Bulgare, Bulgaria	Navigation Maritime Bulgare Ltd (NAVIBULGAR)	Bulgaria	Price unknown	Indian breakers,	2004-01-08
8.	LISTER	7913799	NIS	Cyclops Ships, UK	Cyclops Ships Ltd	Greece	\$5.00M (\$303/ldt)	Chinese breakers,	2004-01-08
9.	OCEAN ENERGY	7824819	PAN	Arpeni Pratama Ocean Line, Indonesia	Arpeni Pratama Ocean Line, P.T. Perusahaan Pelayaran Samudera Khusus	Indonesia	\$4.53M (\$307/ldt)	Chinese breakers,	2004-01-08
10.	PRINCESS LAURA	8013936	PAN	Ravenscroft Shipping, US	Ravenscroft Shipping Inc.	USA	\$4.90M (\$307/ldt), Last sale: \$13.20M, 1996	Chinese breakers	2004-01-08
11.	STARA PLANINA	6505129	BGR	Navigation Maritime Bulgare, Bulgaria	Navigation Maritime Bulgare Ltd (NAVIBULGAR)	Bulgaria	Price unknown	Indian breakers	2004-01-08
12.	UNIQUE 5	6920795	THA	Unique Gas & Petrochemicals, Thailand	Unique Gas & Petrochemicals Co. Ltd	Thailand	Price unknown	Thai breakers	2004-01-08
13.	UNITED VENTURE	7729136	LBR	Marine Management Services, Greece	Marine Management Services M.C.	Greece	\$6.21M (\$315/ldt)	Chinese breakers	2004-01-08
14.	ALBATROS Not Found !			Vlasov Group, Monaco			Price unknown.	Indian breakers	2004-01-15
15.	AMER GANGA	8001440	IND	Foresight, UK	ASM Shipping Ltd	India	Price unknown	Unknown breakers <i>Chinese</i>	2004-01-15
16.	BUNYU / PERMINA 1009	7377634	IDN	PERTAMINA, Indonesia	Perusahaan Pertambangan Minyak & Gas Bumi Negara (PERTAMINA)	Indonesia	Price unknown	Unknown breakers,	2004-01-15
17.	FAIR DELTA	5098478	BLZ	Fairdeal Group Management, Greece	Fairdeal Group Management S.A.	Greece	\$1.80M (\$275/ldt).	Pakistani breakers	2004-01-15
18.	FEEDER 5	7715331	MLT	Four Winds Maritime, Malta	Doris Maritime Services S.A.	Switzerland	Price unknown	Unknown breakers, <i>Spanish</i>	2004-01-15
19.	JULUK RAYEU / PERMINA1008	7377622	IDN	PERTAMINA, Indonesia	Perusahaan Pertambangan Minyak & Gas Bumi Negara (PERTAMINA)	Indonesia	Price unknown	Unknown breakers	2004-01-15
20.	LORD SIU	7430747	BLZ	RoRo Maritime Services, Switzerland	Roro Maritime Services S.A.	Switzerland	Price unknown	Unknown breakers, <i>Chinese</i>	2004-01-15
21.	PACIFIC SAKTI	7115414	IDN	Tirta Pacific Pratama Line, Indonesia	Tirta Pacific Pratama Line	Indonesia	Price unknown.	Pakistani breakers	2004-01-15
22.	PRABUMULIH/PERMINA 1011	7374498	IDN	PERTAMINA, Indonesia	Perusahaan Pertambangan Minyak & Gas Bumi Negara (PERTAMINA)	Indonesia	Price unknown.	Unknown breakers	2004-01-15
23.	PRIDE OF THE SOUTH	7341790	PAN	Master Divers, Sri Lanka	Pride of the South Shipping Co. Ltd Inc.	Sri Lanka	Price unknown	Unknown breakers, <i>Indian</i>	2004-01-15
24.	BUNKER 2	7377440	LBR	Ceyline Shipping, Sri Lanka	Ceyline Shipping Ltd	Sri Lanka	\$2.36M (\$300/ldt).	Bangladeshi breakers,	2004-01-22
25.	HAVMANN	7214454	NIS	PR Gastransport, Norway	Bergesen d.y. ASA	Norway	\$5.42M, (\$324/ldt).	Chinese breakers	2004-01-22
26.	BENCENO	7406394	PMD	Frontline, Bermuda	Quimica	Spain	\$0.71M (\$418/ldt).	Chinese breakers	2004-01-29
27.	CLAUDINE	7411038	GEO	Akron Trade & Transport, United Arab Emirates	Akron Trade & Transport	United Arab Emirates	\$2.10M (\$285/ldt).	Unknown breakers, <i>Bangladeshi</i>	2004-01-29
28.	GULF DISCOVERY	7826817	PAN	Dynacom Tankers Management, Greece	FAL Shipping Co. Ltd	UAE	\$5.23M (\$337.5/ldt).	Bangladeshi breakers	2004-02-05
29.	FEDOR SHALYAPIN	5119765	VCT	Ukraine Government, Ukraine	Black Sea Shipping Co.	Ukraine	Price unknown	Indian breakers	2004-02-12
30.	NAFIS	6729945	ARE	Blue Sky Shipping & Trading, UAE	Blue Sky Shipping & Trading Co.	UAE	Price unknown.	Pakistani breakers	2004-02-12
31.	SVYATOY GEORGIY	7116365	KHM	Fedcominvest Monaco SAM, Monaco	Priamos Maritime S.A.	Greece	\$2.06M (\$295/ldt).	Chinese breakers, <i>Pakistani</i>	2004-02-12

32.	VEGA	7382940	GEO	Ventouris Group Enterprises, Greece	Ventouris Group Enterprises S.A	Greece	Price unknown.	Indian breakers, <i>Turkish breaker</i>	2004-02-12
33.	BAHARI PRATAMA	6707246	IDN	PT Angkutan Pertambanga, Indonesia	P.T. Swadaya Lestari Lines	Indonesia	Price unknown	Bangladeshi breakers	2004-02-19
34.	CITRA AYU	7361946	BHS	Equinox, PT Perusahaan Pel, Indonesia	Samudra Petrindo Asia	Indonesia	\$12.22M (\$358/ldt)	Chinese breakers	2004-02-19
35.	ARRAZI	7925704	VCT	MARPHOCEAN, Morocco	Societe Maroc Phosphor Ocean (MARPHOCEAN)	Morocco	\$1.41M (\$400/ldt)	Indian breakers	2004-02-26
36.	AZZAHRAOUI	7925699	VCT	MARPHOCEAN, Morocco	Maroc Phosphor Ocean	Morocco	\$1.41M (\$400/ldt)	Indian breakers	2004-02-26
37.	ALEX C	7346623	ROM	Petromin, Romania	Petromin Shipping Co.	Romania	\$2.00M.	unknown breakers	2004-03-04
38.	ARTEMIS	7388889	MLT	Polembros Shipping, Greece	Polembros Shipping Ltd	Greece	\$7.98M (\$380/ldt)	Chinese breakers	2004-03-04
39.	ASEAN POWER	7419717	SGP	Samta, Singapore	Samta Shipmanagement Private Ltd	Singapore	Price unknown	Indian breakers	2004-03-04
40.	GEROI SEVASTOPOLYA	7710460	RUS	Novoship Novorossiysk, Russia	Novorossiysk Shipping Co. (Novoship)	Russian Federation	\$4.69M (\$371/ldt)	Chinese breakers	2004-03-04
41.	GREEN CARIBE	7422374	PAN	PETROBRAS - Petroleo Brasil, Brazil	Stargas S.r.l.	Italy	\$2.76M (\$396/ldt)	Indian breakers	2004-03-04
42.	KRITI SEA	7379723	PAN	Varnima, Greece	Avin International S.A.	Greece	\$7.98M (\$403/ldt)	Bangladeshi breakers,	2004-03-04
43.	MARWAH-5	7810442	SAU	Saudi Shipping & Maritime, Saudi Arabia	Saudi Shipping & Maritime Services Co. Ltd (TRANSHIP)	Saudi Arabia	\$0.52M (\$284/ldt)	Pakistani breakers,	2004-03-04
44.	MAYKOP	7341415	MLT	European Navigation, Greece	European Navigation Inc.	Greece	\$2.80M (\$400/ldt)	Chinese breakers	2004-03-04
45.	OVERSEAS BOSTON	7352024	USA	Overseas Shipholding Group, US	OSG Ship Management Inc.	USA	\$6.18M (\$320/ldt)	Chinese breakers	2004-03-04
46.	SPIROS	7358004	LBR	Polembros Shipping, Greece	Polembros Shipping Ltd	Greece	\$7.21M (\$375/ldt)	Chinese breakers,	2004-03-04
47.	EMPRESS DES MERS	7379929	BHS	Empress Tankers, Bahamas	Empress Tankers Ltd	Bahamas	\$22.98M (\$385/ldt)	Bangladeshi breakers	2004-03-11
48.	FES	7600005	MAR	Conade, Morocco	International Maritime Transport Corporation S.A.	Morocco	\$0.59M (\$410/ldt)	Unknown breakers	2004-03-11
49.	HEBA	6400288		Egyptian interests	The principals of the following are unknown		Price unknown	Indian breakers	2004-03-11
50.	PERGAMOS	7396496	PAN	Ionia Management, Greece	Ionia Management S.A.	Greece	\$1.74M (\$384/ldt)	Bangladeshi breakers	2004-03-11
51.	SARK TRADER	8011550	PAN	Torkel Alendal Rederi, Norway	Alendal	Norway	Price unknown	Indian breakers, Last sale: \$1.50M, 2000.	2004-03-11
52.	SAXON STAR	7808906	VCT	Chartworld Shipping, Greece	Chartworld Shipping Corporation	Greece	\$2.72M (\$390/ldt)	Indian breakers,	2004-03-11
53.	ASIAN TIGER	7372933	HKG	Titan Ocean, Singapore	Titan Ocean Private Ltd	Singapore	\$15.56M (\$415/ldt)	Bangladeshi breakers	2004-03-18
54.	CHINA SPIRIT	7222748	PAN	Laskaridis Shipping, Greece	Laskaridis Shipping Co. Ltd	Greece	\$0.82M (\$375/ldt)	Indian breakers	2004-03-18
55.	ESTIRENO	7406409	PMD	Frontline, Bermuda	Quimica	Spain	\$0.79M (\$470/ldt)	Chinese breakers,	2004-03-18
56.	FOREST ENTERPRISE	7618557	PAN	Tordenskjold, Norway	Tramarco Holding AS	USA	Price unknown	Chinese breakers	2004-03-18
57.	AL BERRY	7401198	PAN	Arab Maritime Petroleum Transport, Egypt	Arab Maritime Petroleum Transport Co. (AMPTC)	Egypt	\$8.52M (\$400/ldt)	Bangladeshi breakers	2004-04-01
58.	ADYGEJA	8014784	LBR	Novoship Novorossiysk, Russia	Novorossiysk Shipping Co. (Novoship)	Russian Federation	\$5.16M (\$407/ldt)	Bangladeshi breakers	2004-03-25
59.	ACRUX	7712573	MLT	SIBA, Italy	Gemarfin S.A. - Gestioni Marittime e Finanziarie	Switzerland	\$0.49M (\$285/ldt)	Bangladeshi breakers	2004-04-08
60.	AL BOURAIQH ex-Hellespont Courage:	7381051	BOL	Yemeni interests	Saba Islamic Bank	Yemeni Republic	\$6.44M (\$401/ldt)	Bangladeshi breakers	2004-04-08
61.	HAVPRINS	7321544	NIS	Bergesen, Norway	Bergesen d.y. ASA	Norway	\$6.01M (\$365/ldt)	Chinese breakers,	2004-04-08
62.	INNOVATION	7621334	LBR	sold by J Bekkers, Netherlands	J. Bekkers Co. B.V.	Netherlands	\$1.3M (\$485/ldt)	Chinese breakers	2004-04-08
63.	JOLIETTE	7359814	PRK	Nautical Shipping, Greece	Vourakis	Greece	\$0.9M (\$220/ldt)	Indian breakers	2004-04-08
64.	KLYUCHEVSKAYA SOPKA	7826099	CYP	Mayflower Shipmanagement, Greece	Norbulk (Hellas) S.A.	Greece	\$2.38M (\$373/ldt)	Bangladeshi breakers	2004-04-08
65.	OCEAN GLORY	7377907	SGP	Hin Leong Marine International, Singapore	Hin Leong Marine International (Private) Ltd	Singapore	\$0.9M (\$375/ldt)	Bangladeshi breakers	2004-04-08
66.	VIVI	7325655	NIS	Ditlev-Simonsen, Norway	Halfdan Ditlev-Simonsen & Co. AS	Norway	\$2.84M (\$405/ldt)	Chinese breakers	2004-04-08
67.	SATYAMURTI	7373901	IND	Shipping Corp of India, India	Shipping Corporation of India Ltd	India	\$6.04M (\$360/ldt)	Indian breakers, <i>Bangladeshi</i>	2004-04-15
68.	VOLGA	7915400	LBR	OMI, US	OMI Corporation	USA	\$4.44M, (\$370/ldt)	Chinese breakers, <i>Bangladeshi</i>	2004-04-15
69.	AL SALAM TABA I	6724048	COM	El Salam Group, Egypt	Al Salam Shipping & Trading Establishment	Egypt	Price unknown	Indian breakers	2004-04-22
70.	AMEKO	7393327	COM	Drybulk Shipholdings, Gibraltar	Tomini Ship Management Ltd	Pakistan	4.64M (\$405/ldt)	Bangladeshi breakers	2004-04-22
71.	ARGOSEA	7402661	MLT	Tsakos Shipping & Trading, Greece	Tsakos Shipping & Trading S.A.	Greece	\$7.53M (\$355/ldt) Last sale:\$7.10M, 1999	Unknown breakers, <i>Bangladeshi</i>	2004-04-22
72.	BABUR KAPTAN	7368528	TUR	Aksay Denizcilik ve Ticaret, Turkey	Aksay Denizcilik ve Ticaret Anonim Sirketi	Turkey	Price unknown	Indian breakers	2004-04-22

73.	EVROTAS	7818767	LBR	Kelley Maritime, Liberia	Pleiades Shipping Agents S.A.	Greece	\$4.17M (\$416/ldt)	Bangladeshi breakers	2004-04-22
74.	FOREST LINK	7129623	PAN	Tordenskjold, Norway	Tramarco Holding AS	USA	\$0.42M (\$122/ldt)	Indian breakers	2004-04-22
75.	GAZ MED	7354840	PAN	Naftomar Shipping & Trading, Greece	Naftomar Shipping & Trading Co. Ltd	Greece	\$7.55M (\$401/ldt)	Bangladeshi breakers,	2004-04-22
76.	GLORIA	5188417	HND	Penta Perkasa Nusantara, Philippines	P.T. Penta Perkasa Nusantara	Philippines	\$0.91M (\$378/ldt)	Bangladeshi breakers	2004-04-22
77.	KOTA INTAN	7412939	SGP	Pacific International Lines, Singapore	Pacific International Lines (Private) Ltd	Singapore	\$3.68M (\$383/ldt)	Indian breakers,	2004-04-22
78.	MADIELA	7381013	BHS	Modec, Japan	Modec Inc.	Japan	\$8.51M (\$370/ldt)	Bangladeshi breakers,	2004-04-22
79.	PRINCESA VICTORIA	5379717	CYP	Louis Cruise Lines, Cyprus	Louis Ltd	Cyprus	Price unknown. Last sale: \$10.00M	Bangladeshi breakers,	2004-04-22
80.	PROFESSOR POPOV	7511606	RUS	FESCO Russia, Russia	Far-Eastern Shipping Co. (FESCO)	Russian Federation	\$1.83M (\$380/ldt)	Bangladeshi breakers	2004-04-22
81.	AGIOS NIKOLAOS	7926227	MLT	Mayamar Marine Enterprises, Greece	Centrofin Management Inc.	Greece	\$5.33M (\$410/ldt)	Bangladeshi breakers	2004-04-29
82.	BEAGLE	7820100	COM	Tomini Ship Management, Pakistan	Tomini Ship Management Ltd	Pakistan	\$5.82M (\$415/ldt)	Bangladeshi breakers,	2004-04-29
83.	DARNICA	7211309	DMA	Comtrans, Bulgaria,	Brouns Maritime Ltd	Cyprus	\$1.05M (\$345/ldt)	Indian breakers,	2004-04-29
84.	ESIN S	7024354	TUR	Soysay Shipping Transport & Trading, Turkey	Soysay Denizcilik ve Ticaret A.S.	Turkey	Price unknown. Last sale: \$2.00M	Indian breakers	2004-04-29
85.	GREEN GLORY	7726586	HND	Green Line Shipping & Trading, Egypt	Heliopolis Shipping Co.	Egypt	Price unknown	Indian breakers	2004-04-29
86.	MARO	7518252	MNG	undisclosed interests	Abdul Qader Kasab I.M. Marine Services (London) Ltd	UAE UK	Price unknown	unknown breakers,	2004-04-29
87.	NORTH TRADER	7350014	PAN	Torkel Alendal, Norway	Alendal	Norway	Price unknown	Indian breakers,	2004-04-29
88.	PULAU SERIBU	6913273	IDN	Salam Pacific Indonesia, Indonesia	Salam Pacific Indonesia Lines	Indonesia	Price unknown	Bangladeshi breakers	2004-04-29
89.	SPIC EMERALD	8100088	COM	Southern Petrochemicals, India	Pearl Ships Ltd	India	price unknown	Indian breakers,	2004-04-29
90.	BYZANTIO	7383413	MLT	Aegean Marine Petroleum, Greece	Aegean Shipping Management S.A.	Greece	\$4.82M, (\$410/ldt)	Bangladeshi breakers,	2004-05-06
91.	CARIBBEAN BLUE	7374773	PAN	Tanker Pacific Management, Singapore	Tanker Pacific Management (Singapore) Private Ltd	Singapore	\$21.13M (\$395/ldt)	Bangladeshi breakers,	2004-05-06
92.	COMMO JC JIMENEZ	7821805	PAN	Tsakos Shipping & Trading, Greece	Tsakos Shipping & Trading	Greece	\$6.34M (\$413/ldt)	Bangladeshi breakers	2004-05-06
93.	DUNIYA JUKHAV	7505279	BRA	undisclosed interests	Petroleo Brasileiro S.A. – PETROBRAS & Departamento de Transporte – DETRAN	Brazil	\$10.19M (\$393/ldt)	Bangladeshi breakers,	2004-05-06
94.	OCEAN EXPLORER I	5284053	PAN	Trading & Commercial, Greece	Trading & Commercial Corporation	Greece	\$5.93M (\$300/ldt)	Indian breakers,	2004-05-06
95.	ANTIPOLIS	8000408	GRC	NJ Goulandris, UK	Andriaki Shipping Co. Ltd	Greece	\$4.72M (\$395/ldt)	Bangladeshi breakers	2004-05-13
96.	BELGOROD	8500642	MLT	Aquaship, Latvia	Aquaship Ltd	Latvia	\$2.56M (\$395/ldt)	Indian breakers <i>Bangladesi</i>	2004-05-13
97.	AMANDA I	7830947	PAN	Alpha Reefer Transport, Germany	Riga Transport Fleet	Latvia	Price unknown	Indian breakers,	2004-05-20
98.	AP MERIT	7402611	MLT	ASP Ship Management, Australia	ASP Ship Management Group	Australia	\$2.81M (\$395/ldt)	Bangladeshi breakers,	2004-05-20
99.	EMPRESS DES MERS	7379929	BHS	Empress Tankers, Bahamas	Empress Tankers Ltd	Bahamas	\$22.98M (\$385/ldt)	Bangladeshi breakers	2004-05-27
100.	FES	7600005	MAR	Conade, Morocco	International Maritime Transport Corporation S.A.	Morocco	\$0.59M (\$410/ldt)	unknown breakers,	2004-05-27
101.	HEBA	6400288		Egyptian interests	The principals of the following are unknown at the time of going to press, Harms	Unkown <i>Germany</i>	Price unknown	Indian breakers	2004-05-27
102.	PERGAMOS	7396496	PAN	Ionia Management, Greece	Ionia Management S.A.	Greece	\$1.74M (\$384/ldt)	Bangladeshi breakers	2004-05-27
103.	SARK TRADER	8011550	PAN	Torkel Alendal Rederi, Norway	T. Alendal Rederi A/S	Norway	Price unknown	Indian breakers	2004-05-27
104.	SAXON STAR	7808906	VCT	Aquaship, Latvia	Chartworld Shipping Corporation	Greece	\$2.72M (\$390/ldt)	Indian breakers	2004-05-27
105.	DUCKY SINCERE	7632852	PAN	TMT	TMT Co. Ltd		\$2.11M (\$340/ldt)	Indian breakers	2004-06-03
106.	GROZNY	7341427	LBR	European Navigation, Greece	European Navigation Inc.	Greece	\$2.84M (\$390/ldt)	Indian breakers	2004-06-03
107.	MAGELLAN	6711948	TON	undisclosed interests	Samvac Proprietary Ltd	Australia	Price unknown	Indian breakers	2004-06-03
108.	MERAPI	7807249	MLT	Centrofin Management, Greece	Centrofin Management Inc.	Greece	Price unknown	Bangladeshi //Indian breakers	2004-06-03
109.	POLYMOK	7223120	VCT	Polymok Shipping Lines, St Vincent	Adoulis Shipping & Marine Cargo LLC	UAE	\$1.37M (\$385/ldt)	Indian breakers	2004-06-03
110.	SIBU	7237913	SGP	Hin Leong Marine International, Singapore	Hin Leong Marine International (Private) Ltd	Singapore	Price unknown	Bangladeshi breakers	2004-06-03
111.	SYNETOS	7917422	LBR	Estoril Navigation, Greece	Mayamar Marine Enterprises S.A.	Greece	Price unknown	Bangladeshi breaker	2004-06-03
112.	MUKAIRISH ALSADES	6908577	SAU	Almukairish & Partners, Saudi Arabia	Nasser Al Mohamed Almukairish	Saudi Arabia	\$4.83M (\$365/ldd)	Indian breakers	2004-06-03
113.	APOLLO STREAM	8011548	PAN	Odfjell, Norway	T. Alendal Rederi A/S	Norway	Price unknown	Indian breakers	2004-06-10

114.	ARGO	7812189	BHS	Target Marine, Greece	Target Marine S.A.	Greece	Price unknown	Indian breakers,	2004-06-10
115.	GINGA MARU	7229992	JPN	Japanese Govt (Mar Safety)	Government of Japan	Japan	\$0.46M (\$165/ltd)	Chinese breakers	2004-06-10
116.	LIBERTY	7932604	CYP	Tsakos Shipping & Trading, Greece	Tsakos Energy Navigation Ltd (TEN)	Greece	\$4.81M (\$382/ltd)	Bangladeshi breakers,	2004-06-10
117.	OKHANEFT	7636573	RUS	Vostoktransflot, Russia	Trans Vind Flot	Russian Federation	\$1.26M (\$375/ltd)	Bangladeshi breakers	2004-06-10
118.	PROFESSOR KLENOVA	7818470	RUS	Sevrybkhodflot, Russia	Sevrybkhodflot	Russian Federation	Price unknown	Indian breakers	2004-06-10
119.	TALYA I	6809678	PAN	Mega Stars Lines, Greece,	Dimitra Nav. Co. Ltd	Malta	Indian breakers	Price unknown.	2004-06-10
120.	MARINE COLUMBIA	7374096	USA	Marine Transport, USA	Marine Transport Corporation	USA	Price unknown	unknown breakers,	2004-06-17
121.	TARUNA PUTRA I	7653600		P.T. Pelayaran Isa Line, Indonesia	P.T. Pelayaran Isa Line	Indonesia	price unknown	unknown breakers,	2004-06-17
122.	ARAZ	8724755	AZE	Azerbaijan State Caspian Shipping (ASCSS)	Azerbaijan State Caspian Shipping Co.	Azerbaijan	(\$250.00/ltd)	unknown breakers,	2004-06-24
123.	ARGO	7812189	BHS	Target Marine, Greece	Target Marine S.A.	Greece	\$6.30M	unknown breakers,	2004-06-24
124.	KS GLORY	7921813	PAN	Hannah Maritime, Panama	KS Shipping Corporation	Rep. of Korea	\$6.00M.	Unknown breakers	2004-06-24
125.	MERCURY PEARL	7010822	MYS	Bintang Mas Shipping, Singapore	Bintang Mas Shipping Private Ltd	Singapore	Price unknown.	Unknown breakers	2004-06-24
126.	PEONY ACE 2	8114883	PAN	Nippon Marine (Nippon Marine), Japan	Nippon Marine Co. Ltd	Japan	price unknown	Unknown/ Chinese breakers,	2004-06-24
127.	RHEA	7358080	KHM	undisclosed interests	Bulcom Trading Ltd	Cyprus	\$3.30M	Unknown breakers	2004-06-24
128.	SPEAR I	7377983	PAN	Proponitis (U.K.), United Kingdom	Multi Trading Shipmanagement Ltd	Greece	Price unknown	Unknown / Bangladeshi breakers	2004-06-24
129.	W. S. NAVIGATOR	7420053	MLT	Warm Seas Development & Trading, UAE	Warm Seas Development & Trading Co. L.L.C.	UAE	\$9.00M	Unknown / Indian breakers	2004-06-24
130.	ANTOINE REEFER	7329182	PAN	undisclosed interests	The principals of the following are unknown at the time of going to press		Price unknown	Unknown breakers	2004-07-01
131.	B. R. AMBEDKAR	7373860	IND	Indian Government			Price unknown	Unknown / Bangladeshi breakers	2004-07-01
132.	CREDA	6809161	LBR	Alvargonzalez, Spain	Naviera Alvargonzalez S.A.	Spain	Price unknown	Unknown breakers	2004-07-01
133.	GINGA MARU	7229992	JPN	Japanese Govt (Mar Safety)	Government of Japan	Japan	\$0.46M (\$165/ltd)	Chinese breakers	2004-07-01
134.	KEMARA	8955574	GBR	Anglo-Eastern, Hong Kong	None		Price unknown.	Unknown breakers	2004-07-01
135.	MALAYA ZEMLYA	7435333	RUS	Joint Stock (A/O "Novorifer"), Russia	Open Stock Company Novorossiyskrybrom	Russian Federation	Price unknown.	Unknown/ indian breakers	2004-07-01
136.	NORA	7024421	COM	Dekamar Shipping & Trading, Turkey	Convoy Maritime & Trading Ltd	Turkey	Price unknown	Unknown / Indian breakers	2004-07-01
137.	NORSUL VITORIA	8126381	BRA	Companhia de Navegacao Norsul, Brazil	Norsul S.A.	Brazil	Price unknown	undisclosed interests / China,	2004-07-01
138.	ORANGE STAR	7342976	LBR	Atlanship, Switzerland	Atlanship S.A.	Switzerland	\$2.34M (328.0/ltd)	Unknown breakers	2004-07-01
139.	PAPUDO	8022030	HKG	Link Marine, Singapore	Sociedad Nacional de Oleoductos S.A. (SONACOL)	Chile	\$0.05M (345.0/ltd)	Unknown breakers	2004-07-01
140.	RAJENDRA PRASAD	7367562	IND	Indian Government	Shipping Corporation of India Ltd	India	Price unknown	Unknown/ Bangladeshi breakers	2004-07-01
141.	THARALEOS	7389091	LBR	Estoril Navigation, Greece	Estoril Navigation Co. Ltd	Greece	Price unknown	Unknown / Bangladeshi breakers	2004-07-01
142.	FRIO ESPANA	7911698	CYP	Laskaridis Shipping, Greece	The principals of the following are unknown at the time of going to press		Price unknown	Unknown breakers	2004-07-08
143.	NORGAS DISCOVERER	7113674	LBR	IM Skaugen, Norway	Norwegian Gas Carriers AS	Norway	Price unknown	Unknown breakers	2004-07-08
144.	NORGAS VOYAGER	7211921	HKG	IM Skaugen, Norway	Norwegian Gas Carriers AS	Norway	Price unknown	Unknown breakers	2004-07-08
145.	SEAFALCON II	7916143	MLT	Thenamaris (Ships Management), Greece	Thenamaris (Ships Management) Inc.	Greece	\$5.42M (366.50/ltd)	Unknown/Bangladeshi breakers	2004-07-08